







# Putting 25 bucks a month into Israel

By DAVID KRIVINE  
Jerusalem Post Economic Correspondent

"FOR 10 years I have been putting in my \$25 a month, as required under the rules of our Israel Investment Club in Washington, D.C." Sitting in the Moriah Hotel in Jerusalem, Bernard Rosenberg, one of the founders of the chain of U.S. investment clubs which uses its members' subscriptions to buy stocks and shares in Israeli companies, recalled the history of his growing involvement (and that of his fellow club-members) in Tel Aviv's still youthful stock exchange.

"The mid-60s, or recession, overtook the Israel economy in 1966 and 1967. By then I had something like \$1,500 invested. The value of our portfolio was worth half, perhaps 75%."

Did the clubs then quit this unprofitable transaction? Not a bit of it. "No one sold out, no one dropped out. We had a blind faith in Israel's future."

I had previously met Bernie Rosenberg a year before, in June, 1971. His securities at that time were still below par, but he refused to be dismayed. Every month he faithfully unpocketed another \$25. "We sat on our securities; there was very little trading. We just believed that the Israel economy would forge ahead slowly and steadily, and our stock would progress likewise."

Then came a splendid reward for those who trusted. During the last six months, the value of the club's portfolios has soared by two-thirds. They now stand 30 per cent above the original purchase price.

"The \$3,000 I have put in so far



Bernard Rosenberg

is worth — including small dividends and profits re-invested — \$3,900. And now we are trading for the first time," Mr. Rosenberg said. "If a security rises sharply, we may sell it and take the profit. But the great majority of our members, I would say 80 per cent at least, have re-invested that profit and left the money in."

At my last meeting with Mr. Rosenberg the club were 80 in number, after nine years. Within 12 months they had increased to 134. By Rosh Hashana of next year, he hopes to see this now figure doubled.

We took out our pencils. Each club has 20 members; that makes \$500 a month, or \$6,000 a year. Together, the 134 clubs contribute — whatever happens, rain or shine — \$304,000 every year. And private investments through the clubs, over and above the obligatory subscription, equal that figure again, so that the total inflow of foreign exchange to Israel enterprises via this infant organization already tops \$1.6m. a year.

Three states

We looked at the location of the clubs. Almost three-quarters (97 of them) are concentrated in three states: New York, Maryland and California. Maryland (31 clubs) is the hinterland of Washington (another nine), making 40 clubs under the Washington Council of Israel Investment Clubs, of which Mr. Rosenberg is general chairman.

"The Jewish population in this zone is 1,000,000, and we have 40 clubs. New York has three million Jews, and only 34 clubs. This shows you the possibilities of expansion."

Washington went ahead mainly owing to two Bernies — Bernie Rosenberg and Bernie Fischgrund, the latter being the Council's president. "Both our wives are called Rose too," he grins. "We each of us speak three or four times a week to synagogues, brotherhoods, fraternities."

Out of the 32 clubs in California, 28 are in San Francisco, though the biggest aggregation of Jews is

# Maintenance debtor and Execution Law

In the Supreme Court sitting as High Court of Justice  
Before Justices Landau, Kister and Kahana.  
Shmuel Kammer, Petitioner, v. State of Israel, Respondent (H.C. 244/72)  
Section 70(b) of Execution Law applicable to maintenance debtors



The High Court of Justice discharged an order calling upon the State to show cause why the petitioner should not be confined in a prison instead of a lock-up.

The petitioner, Shmuel Kammer, had been imprisoned in the Maasiyahu Prison for non-payment of maintenance. He was released in May and arrested again in June for again failing to pay maintenance.

Instead of being sent to prison for a second time, he was detained in the Jerusalem lock-up. He thereupon petitioned the High Court of Justice, complaining that in the lock-up he could not receive the medical attention he required for his diabetes and other ailments, whereas in the Maasiyahu Prison he had enjoyed the benefits afforded all prisoners.

The petitioner also sought an order nisi and shortly thereafter was released from detention. The High Court decided, however, to consider the merits of the case, instead of discharging the order nisi out of hand, because of the reasons which had prompted the authorities to detain the petitioner in a lock-up instead of sending him to prison.

Under section 69 of the Execution Law, 1967, the Chief Execution Officer may, after subjecting the judgment debtor to a means test, order that the judgment debt shall be paid at such time or in such instalments as he may prescribe. Section 70(a) of the Law empowers the Chief Execution Officer to issue an order of imprisonment for a period not exceeding 21 days, against a judgment debtor who has not paid the judgment debt at the time prescribed, or has not paid any of the instalments prescribed, if there be no other way of compelling the judgment debtor to comply with the judgment. However, section 70(b) gives a judgment debtor a further opportunity of pleading his case, providing as it does that: "A judgment debtor imprisoned under this section shall, within three days from the date of his imprisonment, be brought before the Chief Execution Officer, who may cancel the order of imprisonment or reduce the period of imprisonment on such conditions as he may think fit."

Section 74 of the Law lays down that: "Where the judgment arises from maintenance due from the judgment debtor to his spouse, his minor or invalid child, or his parent, the Chief Execution Officer may issue an order of imprisonment against the judgment debtor even without resort to an investigation as to means."

On the return day, the petitioner appeared on his own behalf and Mr. Bar-Sela, Assistant State Attorney appeared for the State.

Decision

Justice Kister, who delivered the decision of the High Court, held that there was no doubt that a person against whom a civil imprisonment order has been issued should be detained in a prison and not in a lock-up. However, he went on to point out, the Maasiyahu Prison authorities had refused, because of the High Court ruling in H.C. 154-71 (2 P.D. 25-389), to imprison judgment debt defaulters if they had not first appeared before the

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EIN GEDI	7.8
OURANIA	7.8
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## Container expansion brings land bridge decision nearer

Jerusalem Post Economic Editor

**STEADY** expansion of container traffic is likely to bring nearer a decision on the future of the Ashdod-Eilat land bridge.

Hitherto, lines serving the container traffic have been put into operation mainly between major commercial centres, such as New York, San Francisco, London, Singapore, Tokyo and Sydney. But now a container line is to start between London and Durban in South Africa, branching out to Lagos. Though profit prospects of this line are dubious, and the European shipping companies were not willing to launch it, the American Sea-Land group, which is the world's largest container ship operator, has decided to take the plunge. It was encouraged by a favourable report by the reputed consultants, Arthur D. Little, and even more by the readiness of South African business to set up an independent container line to Europe, if nobody else volunteered.

Another factor which probably influenced the decision was the current rock-bottom level of ship prices which are expected to rise again by the mid-seventies. Shortly container cranes will be set up at the Durban end of the line, and plans are already being discussed concerning provision of trans-shipment facilities at the Lourenco Marques in Portuguese East Africa, which could be followed by other East African ports.

Before long the question will therefore arise whether that region will be served by container ships plying around the Cape or by a direct route from the north — the Ashdod-Eilat "bridge." The difference may be of special importance for traffic originating in Central Europe. Though at the current low level of sea freights a land bridge — involving double trans-shipment costs — will have to be very efficiently run in order to be competitive.

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"Tahoon and his ensemble gave a rare treat to the grown-ups who attended this National Zeitung, Berlin  
"Exceedingly funny! A fantastic clockwork production." — L'Annonce, Paris  
"These days the public of Moscow and Leningrad has discovered an extraordinary marionette theatre..." — Izvestia, Moscow

CAESAREA: August 8 and 9 — Roman Theatre — at 8.30 p.m.  
JERUSALEM: August 10 — Binyenei Ha'ooma — at 8.30 p.m.  
HAIFA: August 11 (matinee) — Arnon Cinema — at 3.30 p.m.  
TEL AVIV: August 12 — Mann Auditorium — at 8.30 p.m.

Tickets may be obtained at all agencies and at the theatre's box office on the evening of the performance.

Transportation to Caesarea through Egged Tours from Tel Aviv: Ha'arakon St., opposite the Hilton Hotel — between 6-7 p.m. from Netanya: Egged station — between 5.45-6.30 p.m. from Haifa: Solei Boneh Square — between 6.15-7.15 p.m.

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Caesarea: August 5, The Roman Theatre — 8.30 p.m.  
Caesarea: August 6, The Roman Theatre — 8.30 p.m.  
Jerusalem: August 8, Binyenei Ha'ooma — 8.30 p.m.  
Haifa: August 9, Arnon Cinema — 9 p.m.  
Tel Aviv: August 10, Sport Palace — 8.30 p.m.

Tickets may be obtained at all agencies and at the theatre's box office on the evening of the performance.

Transportation to Caesarea through Egged Tours from Tel Aviv: Ha'arakon St., opposite the Hilton Hotel — 6-7 p.m. from Netanya: Egged Station — 6.45-7.30 p.m. from Haifa: Solei Boneh Square — 6.45-7.15 p.m.

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**THE ISRAEL FESTIVAL 1972**

Now 'poor' immigrants are sought

By ABRAHAM RAHINOVICH Jerusalem Post Reporter THE Jewish Agency is turning its sights on the Jewish poor of America as potential immigrants.

A pilot project to begin in Chicago later this year will be aimed at interesting some 30-40 heads of low-income households in the stability of aliyah.

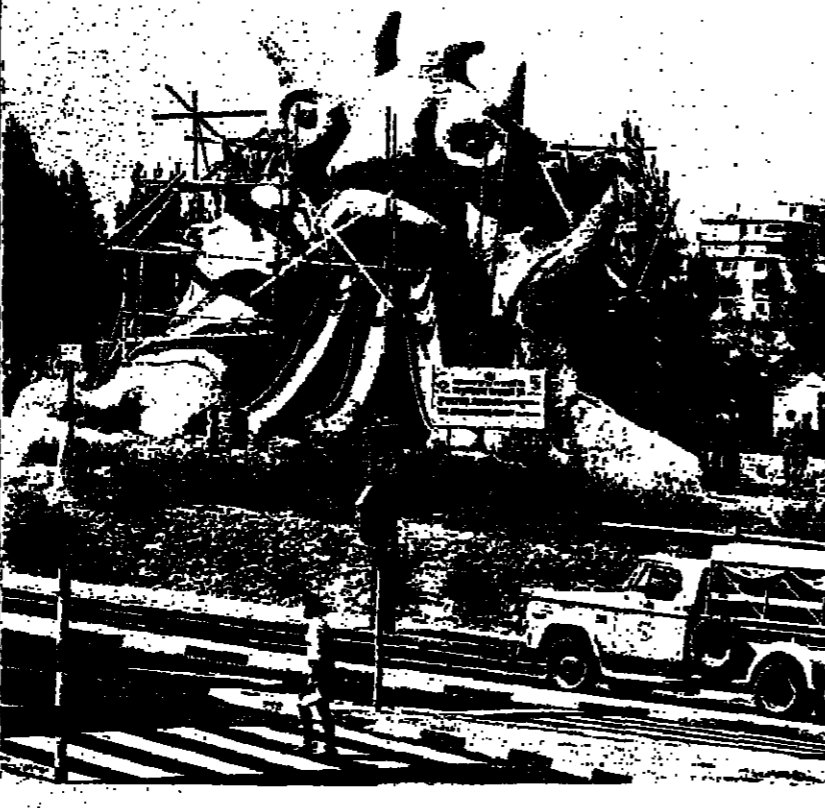
These people may be able to adjust to conditions in Israel better than those who have to reduce their standard of living considerably.

Efforts will be made through the framework of the Aliya Movement in the U.S. which normally deals with middle-class immigrants.

Haifa U. students do social work

Jerusalem Post Reporter HAIFA. A group of 25 Haifa University and four Technion students, half of them Jewish and half Arab, are taking part in educational and social work with children and adults for a month in four Galilee villages.

Each of the six students in the four teams is attached to a family and spends his time teaching primary school pupils English, Hebrew, arithmetic, sports, drawing, and literature, during the morning hours.



"The Monster" is nearing completion in Kiryat Hayovel, Jerusalem. A huge, multi-colored sculpture, it will act as a children's playground, with the tongues serving as slides.

7,500 youngsters here for summer programmes

Jerusalem Post Reporter Some 7,500 youths from 20 countries have arrived in Israel to participate in summer programmes organized by the Youth Department.

Among the 100 programmes available to the youths are employment at archaeological digs and various courses.

Mr. Agmon said that 15-20 per cent of participants in previous years had returned to Israel to study or settle.

Readers' letters

Hadassah buildings are 'ugly boxes'

To the Editor of The Jerusalem Post Sir. — In your issue of July 23 you published an article on the Rymland Hadassah Doctors' Residences, whose construction has recently been completed.

Kfar Blum high school

To the Editor of The Jerusalem Post Sir. — I wish to refer to a news item which appeared in your issue of June 22 concerning the high school in Kfar Blum.

The information we printed was given us by the World Zionist Organization who now say that the news of a \$200,000 gift was erroneous.

Seeking help from Jesus

To the Editor of The Jerusalem Post Sir. — Your news item, "Welfare family seeks help from Jesus" (July 20) describes the David Ben-Shoshan family of Ashdod conducting a sit-down strike in front of the Church of the Nativity in Bethlehem.

UNREPRESENTATIVE GOVERNMENT

To the Editor of The Jerusalem Post Sir. — If my mistrust of past and present governments and parliaments in Israel as they have been formed and constituted since the creation of the State needed any confirmation that they were undemocratic, the article, "The man behind electoral reform" (July 14) provided it.

Music Restrained temperament

MUSIC AT EIN KAREM: Sonata Ev-magnified, Valeri Gradov, violin, and Palina Saltzman, piano (Kfar Blum Centre, Ein Karem, July 31).

The three sonatas were all in minor keys and received subdued and romantically inclined, although restrained, interpretation.

Lod customs men threaten strike

LOD AIRPORT. — The Lydda Lebor Council on Monday filed notice of a strike by the Lod Customs house workers, to take place in two weeks' time if their demands are not met.

The 160 workers, who are complaining of excessive workloads, had asked for the establishment of norms and premiums.

Nesher can't use park for quarry

TEL AVIV. — The National Parks Authority has rejected a request by the Nesher cement plant to use part of the national park on the Carmel to quarry stone.

Post Office Bank now independent

The Postal Bank, hitherto an operational unit of the Communication Ministry, will now function as an independent agency.

A "LITERATURE GAME" featuring lectures by noted Hebrew writers is under way now at the Haifa University campus.

2,800 NEW APARTMENTS for young couples and veteran residents are to be built in 50 development towns under an arrangement between the Finance and Housing Ministries and building contractors.

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WORLD CONFERENCE AND U.S. ELECTIONS To the Editor of The Jerusalem Post Sir. — On July 13, an article appeared in The Jerusalem Post, headlined "Jewish leaders to campaign for Nixon."

CANCER RESEARCH To the Editor of The Jerusalem Post Sir. — A short while back a scientist in Israel made a very important discovery.

Post Office Bank now independent The Postal Bank, hitherto an operational unit of the Communication Ministry, will now function as an independent agency.

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